



# VILLAGE OF BENSENVILLE

## Village Board

President

Frank Soto

## Trustees

John Adamowski

Morris Bartlett

Patricia A. Johnson

Martin O'Connell

Oronzo Peconio

Henry Wesseler

## Village Clerk

JoEllen Ridder

## Village Manager

Michael Cassidy

## Village of Bensenville, Illinois BOARD OF TRUSTEES SPECIAL MEETING AGENDA

**6:30 P.M. Thursday, October 14, 2010**

**Bensenville Village Hall, 12 S. Center Street, Bensenville IL 60106**

- I. CALL TO ORDER
- II. PLEDGE OF ALLEGIANCE
- III. ROLL CALL
- IV. PUBLIC HEARING NOTICE:

### **PUBLIC HEARING IN REGARD TO SPECIAL SERVICE AREA NUMBER 9**

A. **CALL TO ORDER:** This is a Public Hearing in regard to Bensenville Special Service Area Number 9 – Providing for certain street reconstruction, sanitary sewer improvements and street lighting conduit improvements services in a portion of the North Industrial District.

B. **INTRODUCTION:**

1. **AUTHORITY:** This Public Hearing is being held pursuant to the Ordinance passed by the President and Board of Trustees on September 28, 2010, said Ordinance being entitled:

"AN ORDINANCE PROPOSING THE ESTABLISHMENT OF SPECIAL SERVICE AREA NUMBER 9 (NORTH INDUSTRIAL DISTRICT IMPROVEMENTS) IN THE VILLAGE OF BENSENVILLE AND PROVIDING FOR A PUBLIC HEARING AND OTHER PROCEDURES IN CONNECTION THEREWITH"

2. **NOTICES:** Pursuant to Section 3 of the aforementioned Ordinance, Notice of this Public Hearing, in the form set forth in Section 4 of the aforementioned Ordinance, was given as follows:

- a. Publication of said Notice in the *Daily Herald* newspaper on September 28, 2010.

- b. Mailing said Notice, to the real estate tax assessee for each parcel of property located within the proposed Special Service Area, on October 1, 2010.

**C. EXPLANATION OF THE PROJECT:**

1. DESCRIPTION OF THE PROJECT [Providing for certain street reconstruction, sanitary sewer improvements and street lighting conduit improvements services in a portion of the North Industrial District]
2. EXPLANATION OF THE METHOD OF FINANCING THE PROJECT - SPECIAL SERVICE AREA FINANCING [Including the cap on the number of years over which the special service area tax will be imposed (twenty (20) years), the cap on the maximum amount of bonds or other debt instruments to be issued to fund the special service improvements (\$3,786,000.00), the cap on the maximum interest rate on the bonds or other debt instruments to be issued (7½%), and how the bonds or other debt instruments will be repaid (a tax on the real estate tax bill based on the assessed valuations of the parcels involved)]

**D. QUESTIONS AND COMMENTS FROM THE AUDIENCE.**

- E. FINAL ADJOURNMENT** (A motion should be made seconded and voted upon for a FINAL ADJOURNMENT of the Public Hearing).

**V. INFORMATION ITEMS**

- A. PRESIDENT'S REMARKS
- B. VILLAGE MANAGER'S REPORT

**VI. ADJOURNMENT**

**Please Note** - The Village of Bensenville is subject to the requirements of the Americans with Disabilities Act of 1990. Individuals with disabilities who plan to attend this meeting and who require certain accommodations in order to allow them to observe and/or participate in this meeting, or who have questions regarding the accessibility of this meeting or the facilities, are requested to contact Village Hall (630-766-8200) at least 3 days prior to the meeting to allow the Village of Bensenville to make reasonable accommodations for those persons.