

Village of Bensenville
Board Room
12 South Center Street
Bensenville, Illinois 60106
Counties of DuPage and Cook

MINUTES OF THE SPECIAL VILLAGE BOARD MEETING

May 22, 2006

CALL TO ORDER: 1. Proper notice having been given, Village Attorney, Peter Ostling, called the meeting to order at 7:35 p.m.

ROLL CALL: 2. Upon roll call by Village Clerk, Patricia Johnson, the following Board Members were present:

Adamowski, Mandziara, Tralewski, Walberg, Williams

Absent: Geils, Basso

A quorum was present.

PRESIDENT PRO-TEM

APPOINTMENT: 3. In the absence of President Geils, Trustee Tralewski made a motion to appoint Trustee Walberg as President Pro-Tem. Trustee Williams seconded the motion.

All were in favor. Motion carried.

ORDINANCE NO.

41-2006:

4. Village Attorney, Peter Ostling and Kevin McKenna of Speer Financial, gave the second summarization of the action contemplated and read **Ordinance No. 41-2006**, entitled **An Ordinance of the Village of Bensenville, DuPage and Cook Counties, Illinois, authorizing and providing for an Installment Agreement for the purpose of acquiring a reimbursement obligation, and authorizing and providing for the issue of \$5,935,000 Taxable General Obligation Limited Tax Debt Certificates, Series 2006A, evidencing the rights to payment under such Installment Agreement, prescribing the details of the Installment Agreement and Certificates, and providing for the security for and means of payment under the Installment Agreement of the Certificates.**

**Special Village Board Meeting Minutes
May 22, 2006 - Page 2**

Motion Trustee Adamowski made a motion to accept the low bid from Bernardi Securities in the amount of 5.95% for the purchase of \$5,935,000 Taxable General Obligation Limited Tax Debt Certificates, Series 200A. Trustee Mandziara seconded the motion.

All were in favor. Motion carried.

Motion Trustee Williams made a motion to adopt the ordinance as presented. Trustee Mandziara seconded the motion.

ROLL CALL: AYES: Adamowski, Mandziara, Tralewski, Walberg, Williams

NAYS: None

Motion carried.

**ORDINANCE NO.
42-2006:**

5. Village Attorney, Peter Ostling and Kevin McKenna of Speer Financial, gave the second summarization of the action contemplated and read **Ordinance No. 42-2006**, entitled **An Ordinance of the Village of Bensenville, DuPage and Cook Counties, Illinois, authorizing and providing for an Installment Agreement for the purpose of undertaking a capital improvement project, and authorizing and providing for the issue of \$2,065,000 General Obligation Limited Tax Debt Certificates, Series 2006B, evidencing the rights to payment under such Installment Agreement, prescribing the details of the Installment Agreement and Certificates, and providing for the security for and means of payment under the Installment Agreement of the Certificates.**

Motion Trustee Mandziara made a motion to accept the low bid from Bernardi Securities in the amount of 4.43% for the purchase of \$2,065,000 General Obligation Limited Tax Debt Certificates, Series 2006B. Trustee Williams seconded the motion.

All were in favor. Motion carried.

Motion Trustee Mandziara made a motion to adopt the ordinance as presented. Trustee Williams seconded the motion.

**Special Village Board Meeting Minutes
May 22, 2006 - Page 3**

ROLL CALL: AYES: Adamowski, Mandziara, Tralewski, Walberg, Williams

NAYS: None

Motion carried.

**EXECUTIVE
SESSION:**

6. President Pro-Tem Walberg called for an Executive Session for the purpose of discussing pending, probable or imminent litigation. Action may take place as a result of these discussions.

Motion Trustee Tralewski made a motion to go into Executive Session. Trustee Adamowski seconded the motion.

ROLL CALL: AYES: Adamowski, Mandziara, Tralewski, Walberg, Williams

NAYS: None

Motion carried.

- RECESS:** 7. Trustee Tralewski made a motion to recess the meeting. Trustee Williams seconded the motion.

All were in favor. Motion carried.

President Pro-Tem Walberg recessed the meeting at 7:46 p.m.

- RECONVENE:** 8. Trustee Adamowski made a motion to reconvene the meeting. Trustee Tralewski seconded the motion.

All were in favor. Motion carried.

President Pro-Tem Walberg reconvened the meeting at 8:05 p.m.

- PRESENT:** 9. When the meeting reconvened, the following Board Members were present:

Adamowski, Mandziara, Tralewski, Walberg, Williams

Absent: Basso, Geils

A quorum was present.

**Special Village Board Meeting Minutes
May 22, 2006 - Page 4**

MOTION: 10. **Trustee Williams made a motion to approve the settlement agreement (DuPage County Circuit Court Case No. 2005 MR 1302 entitled Village of Bensenville vs. Celli Leasing Company) which was presented to the Village Board during this evening's Executive Session and to authorize President Pro-Tem Walberg to execute and Village Clerk Johnson to attest to the settlement agreement.** Trustee Adamowski seconded the motion.

ROLL CALL: AYES: Adamowski, Mandziara, Tralewski, Walberg, Williams

NAYS: None

Motion carried.

**INFORMATION
ITEM:**

11. Trustee Tralewski advised that included in the Board Members' Information Packet was an excellent update on O'Hare Airport expansion. Trustee Tralewski requested that this update be sent to the residents in the acquisition area. It may also be helpful to print this information in another language.

Village Manager Johnson advised that the Chicago Tribune article will be reprinted and sent to the residents.

Trustee Tralewski stressed that this needs to be done as quickly as possible.

ADJOURNMENT: 12. Trustee Williams made a motion to adjourn the meeting. Trustee Mandziara seconded the motion.

All were in favor. Motion carried.

President Pro-Tem Walberg adjourned the meeting at 8:05 p.m.



Patricia A. Johnson
Village Clerk

PASSED AND APPROVED by the President and Board of Trustees of the Village of Bensenville this 19th day of June, 2006.