



ILLINOIS ENVIRONMENTAL PROTECTION AGENCY

1021 NORTH GRAND AVENUE EAST, P.O. BOX 19276, SPRINGFIELD, ILLINOIS 62794-9276 • (217) 782-3397

JB PRITZKER, GOVERNOR

JOHN J. KIM, DIRECTOR

217/785-6886

MAY 27 2020

Mr. Evan K Summers, Manager
Bensenville
12 South Center Street
Bensenville, IL 60106

Re: Bensenville: L17-4402
User Charge System – Final Approval
Dedicated Source of Revenue – Final Approval

Dear Mr. Summers:

We have completed our review of the water rate and revenue system, along with other supplementary financial information provided by Bensenville. It appears that the revenue stream is producing sufficient revenue to ensure that adequate operation, maintenance, and replacement funds are available to provide service on a continuing basis. The review of your water rate and revenue system is hereby approved.

In addition, it appears the dedicated source of revenue will provide a continuing source of revenue adequate to make the loan repayments for the term of the loan. Ordinance number 2-2020, adopted January 28, 2020, authorizes \$9,500,000 in debt. The amount financed, including principal and construction period interest, will be limited \$9,485,170 based upon your detailed demonstration of revenue available for loan repayment.

The approval of the review of your user charge system and the dedicated source of revenue for loan repayment does not constitute an expressed or implied approval of your method for generating revenue to defray local capital costs not associated with the loan. You shall annually review your user charges and revise rates periodically to reflect actual operation, maintenance, and replacement costs. You also shall, for the term of the loan, review and adjust the dedicated source of revenue as necessary to provide adequate funds for the repayment of the loan. The Illinois EPA shall be timely notified of any proposed changes to the dedicated source of revenue.

If you have any questions, please feel free to contact me at the telephone number indicated above.

Sincerely,

Michael P. Layden, CPA
Financial Capability Manager
Division of Administration

cc: Clerk ✓
Mr. Chris Nifong, IEPA Project Manager

4302 N. Main Street, Rockford, IL 61103 (815) 987-7760
595 S. State Street, Elgin, IL 60123 (847) 608-3131
2125 S. First Street, Champaign, IL 61820 (217) 278-5800
2009 Mall Street Collinsville, IL 62234 (618) 346-5120

9511 Harrison Street, Des Plaines, IL 60016 (847) 294-4000
412 SW Washington Street, Suite D, Peoria, IL 61602 (309) 671-3022
2309 W. Main Street, Suite 116, Marion, IL 62959 (618) 993-7200
100 W. Randolph Street, Suite 4-500, Chicago, IL 60601