

Joseph Caracci

From: Kottmeyer, Nick <Nick.Kottmeyer@dupageco.org>
Sent: Tuesday, October 27, 2015 4:42 PM
To: Joseph Caracci
Subject: RE: WP Letter

Joe –

You have requested that the County respond to the following statement with respect to the prospective White Pines Subdivision water project:

The county has stated that alternative funding is expected to free up within the next two years. Due to the scope of this project, the probability that funding will free up within the designated time frame of the project is quite high. Thus, the county has already agreed to look into alternative funding for White Pines.

My response to this statement would be as follows:

I am unaware of any alternative funding that would be available for the White Pines Subdivision water improvement project. If the county were to become involved in the subject project, we would likely also utilize the IEPA low interest loan that the Village of Bensenville is planning to utilize. The anticipated interest rate would likely be higher in later years than is currently available.

Please let me know if you have any additional questions.

Respectfully,

*Nicholas Kottmeyer, P.E.
Director of Public Works and Operations
DuPage County
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From: Joseph Caracci [mailto:JCaracci@bensenville.il.us]
Sent: Monday, October 19, 2015 10:56 AM
To: Kottmeyer, Nick
Subject: WP Letter

Nick,

I am hoping to get a County response to the highlighted question on page three of the attached letter. I references funding that the County can make available for the project in two years.

Thanks,

Joe

Joseph M. Caracci, P.E.
Director of Public Works



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